



# Hanover County FY16 Proposed Budget

## State Impacts & Potential Amendments

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# Potential Budget Amendments

- In order to draw down newly available state funds for teacher raises, the County must increase its compensation increase to a minimum of 1.5%.
- To remain competitive in the region, 2% is proposed.
- Increase Compensation from 1% in July to 2% in October

Fund	FY16 Cost	Non-Local Revenue	Local Cost
School Fund	\$606k	(606k)	-
General Fund*	\$400k	(200k)	<b>\$200k</b>
School Nutrition Fund	\$10k	(10k)	-
Public Utilities	\$27k	(27k)	-

\*Includes Airport Fund

FY16 Proposed Budget: State Impacts & Potential Amendments

# FY16 Proposed General Fund Amendments

General Fund	Revenue	Expenditure
State Revenue	200,000	
Sales Tax	150,000	
Personal Property Tax	50,000	
Personnel (Salaries/Benefits)		400,000
<b>Change to Proposed Budget</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>

# FY16 Proposed School Amendments

School Operating Fund	Revenue	Expenditure
State Revenue	606,085	
Personnel (Salaries/Benefits)		606,085

School Nutrition Fund	Revenue	Expenditure
Local Revenue (Sales)	9,937	
Personnel (Salaries/Benefits)		9,937

# FY16 Proposed Public Utilities Amendments

General Fund	Revenue	Expenditure
Prior Year Earnings	27,400	
Personnel (Salaries/Benefits)		27,400
<b>Change to Proposed Budget</b>	<b>\$ 27,400</b>	<b>\$ 27,400</b>

# FY16 Budget

Fund	Proposed	Amended
<b>General Fund</b>	<b>\$ 221,652,444</b>	<b>\$ 222,052,444</b>
<b>Schools Operating Fund</b>	<b>171,233,673</b>	<b>171,839,758</b>
Self-Insurance Fund	33,315,180	33,315,180
<b>Utilities Operating Fund</b>	<b>32,701,581</b>	<b>32,728,981</b>
Debt Service Fund	19,668,500	19,668,500
County Improvements Fund	7,123,400	7,123,400
<b>School Food Services Fund</b>	<b>7,006,863</b>	<b>7,016,800</b>
<b>Airport Fund</b>	<b>4,584,962</b>	<b>4,585,446</b>
School Improvements Fund	2,400,000	2,400,000
Lewistown CDA	659,440	659,440
Economic Development Authority	225,950	225,950
Bell Creek CDA	160,000	160,000
Less Transfers	(104,221,334)	(104,221,818)
<b>Total</b>	<b>\$ 396,510,659</b>	<b>\$ 397,554,081</b>

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-All amendments are balanced throughout the five-year plan.

